



Development Bank of St. Kitts & Nevis

Head Office: P.O. Box 249, Church Street, Basseterre, St. Kitts

Tel (869) 465-2288, Fax (869) 465-4016

Document required when applying for Student Loans

(Tick those that apply)

NAME:.....

DATE:.....

Maximum amount is US\$35,000.00 for student loan.

- Two (2) photo identification (Passport, Social Security Card)
- Copy of acceptance Letter from the University.
- Break down of course cost (letter giving idea of tuition fee etc.).
- Copy of CXC/GCE O'Level Certificates (which herein must be certified by the Ministry of Education)
- Copy of A'Level Certificates - if any (which herein must be certified by the Ministry of Education)
- Application fee of EC\$23.40 (to be paid to the cashier, before presenting the application to the Officer)
- Whole/Term Life Insurance assigned to the Bank must be from National Caribbean Insurance Co. Ltd; This must be enough to cover the loan amount. (premium must paid up to one (1) year in advance at all times).
- Letter(s) from individual(s) who will be assisting you financially or submit an **Affidavit of Support**, indicating how balance of tuition will be funded (if cost of tuition during your period of studies is greater than the loan amount) along with Bank Statement.
- Types of Security:
 - Guarantor(s)** – documents include:-completed Statement of Affairs Form, Photo ID, most recent pay slip, copy of COT/Deed to show ownership of property if indicated on form. (One (1) guarantor required for loan amount of US\$10,000.00 and under whereas two (2) guarantors required for loan amount exceeding US\$10,000.00)
 - Real Estate** – documents include:- notarized letter from owner giving permission to use property as security, most recent land/house tax receipt, Copy of COT/Deed back and front.
 - Cash** – fully secured for loan amount or more.
- Existing student(s) requesting additional funding
 - Must request deferment on first loan start payment date. (letter must be signed by guarantor(s) as well)

Document(s) include:- letter from college indicating expected time of graduation and amount needed to complete studies along with most recent transcript.

(Additional information may be requested)